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**RemeGen Co., Ltd.\***

**榮昌生物製藥(煙台)股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 9995)**

## **DISCLOSEABLE TRANSACTION PURCHASE OF WEALTH MANAGEMENT PRODUCTS**

### **PURCHASE OF WEALTH MANAGEMENT PRODUCTS**

At the 36th meeting held by the second session of the Board on March 27, 2026, (1) a resolution regarding cash management using self-owned funds was considered and approved, pursuant to which the Company may purchase wealth management products using part of idle self-owned funds of not more than RMB2,500.0 million; and (2) a resolution regarding cash management using idle raised proceeds was considered and approved, pursuant to which the Company may purchase principal-guaranteed bank wealth management products using part of idle raised proceeds from A shares of not more than RMB80.0 million.

The Board announces that, (1) on April 28, 2026, the Company entered into the SPDB Wealth Management Product Agreement No. 1 and the SPDB Wealth Management Product Agreement No. 2 with SPDB Yantai Branch, pursuant to which the Company agreed to purchase wealth management products of an amount of RMB220.0 million and RMB80.0 million, respectively, from SPDB Yantai Branch using idle self-owned funds; (2) on April 30, 2026, the Company entered into the SPDB Wealth Management Product Agreement No. 3 with SPDB Yantai Branch, pursuant to which the Company agreed to purchase wealth management product of an amount of RMB650.0 million from SPDB Yantai Branch using idle self-owned funds; (3) on May 6, 2026, the Company entered into the SPDB Wealth Management Product Agreement No. 4 and the SPDB Wealth Management Product Agreement No. 5 with SPDB Yantai Branch, pursuant to which the Company agreed to (a) purchase wealth management product of an amount of RMB80.0 million from SPDB Yantai Branch using idle raised proceeds, and (b) purchase wealth management product of an amount of RMB200.0 million from SPDB Yantai Branch using idle self-owned funds, respectively; (4) on May 11, 2026, the Company entered into the SPDB Wealth Management Product Agreement No. 6 with SPDB Yantai Branch, pursuant to which the Company agreed to purchase wealth management product of an amount of RMB100.0 million from SPDB Yantai Branch using idle self-owned funds; and (5) on May 13, 2026, the Company entered into the SPDB Wealth Management Product Agreement No. 7 with SPDB Yantai Branch, pursuant to which the Company agreed to purchase wealth management product of an amount of RMB100.0 million from SPDB Yantai Branch using idle self-owned funds.

## **LISTING RULES IMPLICATIONS**

As the transactions contemplated under the SPDB Wealth Management Product Agreements are conducted with the same bank and are of similar nature within a 12-month period, for the purpose of calculating the relevant percentage ratios under Rule 14.22 of the Listing Rules, these transactions shall be aggregated in each case as if they were one transaction with the said bank.

As one of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) in respect of the SPDB Wealth Management Product Agreements (calculated on an aggregation basis) exceeds 5% but all of the applicable percentage ratios are less than 25%, the purchase of wealth management products under the SPDB Wealth Management Product Agreements therefore constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under the Listing Rules.

## **BACKGROUND**

The Board announces that, (1) on April 28, 2026, the Company entered into the SPDB Wealth Management Product Agreement No. 1 and the SPDB Wealth Management Product Agreement No. 2 with SPDB Yantai Branch, pursuant to which the Company agreed to purchase wealth management products of an amount of RMB220.0 million and RMB80.0 million, respectively, from SPDB Yantai Branch using idle self-owned funds; (2) on April 30, 2026, the Company entered into the SPDB Wealth Management Product Agreement No. 3 with SPDB Yantai Branch, pursuant to which the Company agreed to purchase wealth management product of an amount of RMB650.0 million from SPDB Yantai Branch using idle self-owned funds; (3) on May 6, 2026, the Company entered into the SPDB Wealth Management Product Agreement No. 4 and the SPDB Wealth Management Product Agreement No. 5 with SPDB Yantai Branch, pursuant to which the Company agreed to (a) purchase wealth management product of an amount of RMB80.0 million from SPDB Yantai Branch using idle raised proceeds, and (b) purchase wealth management product of an amount of RMB200.0 million from SPDB Yantai Branch using idle self-owned funds, respectively; (4) on May 11, 2026, the Company entered into the SPDB Wealth Management Product Agreement No. 6 with SPDB Yantai Branch, pursuant to which the Company agreed to purchase wealth management product of an amount of RMB100.0 million from SPDB Yantai Branch using idle self-owned funds; and (5) on May 13, 2026, the Company entered into the SPDB Wealth Management Product Agreement No. 7 with SPDB Yantai Branch, pursuant to which the Company agreed to purchase wealth management product of an amount of RMB100.0 million from SPDB Yantai Branch using idle self-owned funds.

## SPDB WEALTH MANAGEMENT PRODUCT AGREEMENTS

The principal terms of the SPDB Wealth Management Product Agreement No. 1 are set out as follows:

Name of product	: Liduoduo Corporate Stable Profit 26JG7138 (Three-Tier Bullish) RMB Corporate Structured Deposit (利多多公司穩利 26JG7138 期(三層看漲)人民幣對公結構性存款)
Type of product	: Principal-guaranteed with floating income
Linked target	: EUR-USD exchange rate
Principal amount	: RMB220.0 million
Validity period of product	: 62 days
Effective date of product	: April 28, 2026
Expiry date of product	: June 30, 2026
Expected annualized yield rate	: 0.7% or 1.8% or 2%
Right of early termination	: SPDB Yantai Branch has the right to early terminate the agreement.
Investment scope	: The proceeds from the sales of this structured deposit product will be nominal principal, the capital costs of which will be used to enter into transactions with counterparty to make investment in financial derivatives linked to the counterparty's investment income and the EUR-USD spot rate.

The principal terms of the SPDB Wealth Management Product Agreement No. 2 are set out as follows:

Name of product	: Liduoduo Corporate Stable Profit 26JG3142 (Monthly Compound Interest Special Offer Tranche B) RMB Corporate Structured Deposit (利多多公司穩利 26JG3142 期(月月滾利特供款B)人民幣對公結構性存款)
Type of product	: Principal-guaranteed with floating income
Linked target	: EUR-USD exchange rate
Principal amount	: RMB80.0 million
Validity period of product	: 23 days
Effective date of product	: May 6, 2026
Expiry date of product	: May 29, 2026
Expected annualized yield rate	: 0.7% or 1.9% or 2.1%
Right of early termination	: SPDB Yantai Branch has the right to early terminate the agreement.
Investment scope	: The proceeds from the sales of this structured deposit product will be nominal principal, the capital costs of which will be used to enter into transactions with counterparty to make investment in financial derivatives linked to the counterparty's investment income and the EUR-USD spot rate.

The principal terms of the SPDB Wealth Management Product Agreement No. 3 are set out as follows:

Name of product	: Liduoduo Corporate Stable Profit 26JG7120 (Three-Tier Bullish) RMB Corporate Structured Deposit (利多多公司穩利 26JG7120 期(三層看漲)人民幣對公結構性存款)
Type of product	: Principal-guaranteed with floating income
Linked target	: EUR-USD exchange rate
Principal amount	: RMB650.0 million
Validity period of product	: 23 days
Effective date of product	: May 6, 2026
Expiry date of product	: May 29, 2026
Expected annualized yield rate	: 0.7% or 2% or 2.2%
Right of early termination	: SPDB Yantai Branch has the right to early terminate the agreement.
Investment scope	: The proceeds from the sales of this structured deposit product will be nominal principal, the capital costs of which will be used to enter into transactions with counterparty to make investment in financial derivatives linked to the counterparty's investment income and the EUR-USD spot rate.

The principal terms of the SPDB Wealth Management Product Agreement No. 4 are set out as follows:

Name of product	: Liduoduo Corporate Stable Profit 26JG7139 (Three-Tier Bullish) RMB Corporate Structured Deposit (利多多公司穩利 26JG7139 期(三層看漲)人民幣對公結構性存款)
Type of product	: Principal-guaranteed with floating income
Linked target	: EUR-USD exchange rate
Principal amount	: RMB80.0 million
Validity period of product	: 53 days
Effective date of product	: May 6, 2026
Expiry date of product	: June 29, 2026
Expected annualized yield rate	: 0.7% or 1.8% or 2%
Right of early termination	: SPDB Yantai Branch has the right to early terminate the agreement.
Investment scope	: The proceeds from the sales of this structured deposit product will be nominal principal, the capital costs of which will be used to enter into transactions with counterparty to make investment in financial derivatives linked to the counterparty's investment income and the EUR-USD spot rate.

The principal terms of the SPDB Wealth Management Product Agreement No. 5 are set out as follows:

Name of product	: Shangxin • Xinyue Fengli Assembled Fund Trust Plan (Trust Registration Platform Product Code: ZXDB35S20180601014642X) (上信•鑫月豐利集合資金信託計劃(信託登記平台產品編碼: ZXDB35S20180601014642X))
Type of product	: Fund trust plan (fixed income trust)/Non-principal-guaranteed with floating income
Product risk rating	: Low-to-medium risk
Principal amount	: RMB200.0 million
Validity period of product	: 182 days
Effective date of product	: May 7, 2026
Expiry date of product	: November 4, 2026
Expected annualized yield rate	: 2.4%
Right of early termination	: The trustee may exercise the right of early termination during the investment period in accordance with the provisions of the agreement.
Investment scope	: The trust funds shall be used for investments in (1) bonds, including but not limited to treasury bonds, financial bonds (including subordinated bonds and hybrid capital bonds), enterprise bonds, corporate bonds (including privately placed corporate bonds), central bank bills, (ultra-)short-term commercial papers, medium-term notes, private placement notes (PPN), convertible bonds/exchangeable bonds, project revenue bonds, asset-backed securities (notes), etc.; (2) bank deposits, including but not limited to demand deposits, interbank deposits, time deposits with banks, negotiated deposits and large-denomination negotiable certificates of deposit, etc.; (3) bond reverse repurchase agreements with a term of within one year; (4) money market funds and other quasi-money market funds; (5) bond funds; (6) short-term or open-ended financial products issued by institutions such as banks, trusts, securities companies (and their asset management companies), funds (and their subsidiaries), futures companies (and their subsidiaries), and insurance companies, which invest in regulatory-approved standardized fixed-income assets; (7) trust industry protection fund; (8) other standardized fixed-income financial assets permitted by laws and regulations and approved by regulatory authorities.

The principal terms of the SPDB Wealth Management Product Agreement No. 6 are set out as follows:

Name of product	: Shanghai Trust “Hongbaoshi” Safe & Steady Series Investment Fund Trust Plan (Shangxin-H-6001) (Trust Registration Platform Product Code: ZXDB35S201806010146230)(上海信託“紅寶石”安心穩健系列投資資金信託基金(上信-H-6001)(信託登記平台產品編碼: ZXDB35S201806010146230))
Type of product	: Fund trust plan (fixed income trust)/Non-principal-guaranteed with floating income
Product risk rating	: Low-to-medium risk
Principal amount	: RMB100.0 million
Validity period of product	: 99 days
Effective date of product	: May 12, 2026
Expiry date of product	: August 18, 2026
Expected annualized yield rate	: 2.3%
Right of early termination	: The trustee may exercise the right of early termination during the investment period in accordance with the provisions of the agreement.

- Investment scope
- a) money market instruments, including cash, bank deposits, large-denomination negotiable certificates of deposit, and bond reverse repos;
  - b) Bonds: including treasury bonds, enterprise bonds, corporate bonds (including privately placed corporate bonds), various types of financial bonds (including subordinated bonds and hybrid capital bonds), central bank bills issued and traded in the interbank market or exchange market; ultra-short-term commercial papers, short-term commercial papers, medium-term notes, private placement notes (PPN), M&A private placement bonds, convertible bonds/exchangeable bonds, perpetual corporate bonds/perpetual medium-term notes, and project revenue bonds duly registered and issued with the approval of the National Association of Financial Market Institutional Investors;
  - c) Asset securitization products (including asset-backed securities, asset-backed notes, and asset-backed commercial papers (ABCP));
  - d) Securities investment funds publicly issued in the domestic market, including money market funds and bond funds;
  - e) Asset management plans issued by securities companies and their asset management subsidiaries, fund management companies and their subsidiaries, insurance companies, futures companies and their subsidiaries, as well as trust plans; provided that the underlying investments of the aforesaid products are limited to domestic standardized fixed-income financial instruments only;
  - f) Trust industry protection fund;
  - g) Other standardized assets recognized by the regulatory authority;
  - h) Subject to compliance with applicable laws, regulations and relevant requirements of the regulatory authority from time to time, this trust plan may conduct bond repo transactions. The conduct of bond repo transactions shall not be deemed as a change in the mode of utilization of trust property, and no beneficiary meeting shall be required;
  - i) Other investment varieties confirmed in writing by the settlor and the trustee.

The principal terms of the SPDB Wealth Management Product Agreement No. 7 are set out as follows:

Name of product	: Shangxin • Xinyue Fengli Assembled Fund Trust Plan (Trust Registration Platform Product Code: ZXDB35S20180601014642X) (上信•鑫月豐利集合資金信託計劃(信託登記平台產品編碼: ZXDB35S20180601014642X))
Type of product	: Fund trust plan (fixed income trust)/Non-principal-guaranteed with floating income
Product risk rating	: Low-to-medium risk
Principal amount	: RMB100.0 million
Validity period of product	: 182 days
Effective date of product	: May 14, 2026
Expiry date of product	: November 11, 2026
Expected annualized yield rate	: 2.4%
Right of early termination	: The trustee may exercise the right of early termination during the investment period in accordance with the provisions of the agreement.
Investment scope	: The trust funds shall be used for investments in (1) bonds, including but not limited to treasury bonds, financial bonds (including subordinated bonds and hybrid capital bonds), enterprise bonds, corporate bonds (including privately placed corporate bonds), central bank bills, (ultra-)short-term commercial papers, medium-term notes, private placement notes (PPN), convertible bonds/exchangeable bonds, project revenue bonds, asset-backed securities (notes), etc.; (2) bank deposits, including but not limited to demand deposits, interbank deposits, time deposits with banks, negotiated deposits and large-denomination negotiable certificates of deposit, etc.; (3) bond reverse repurchase agreements with a term of within one year; (4) money market funds and other quasi-money market funds; (5) bond funds; (6) short-term or open-ended financial products issued by institutions such as banks, trusts, securities companies (and their asset management companies), funds (and their subsidiaries), futures companies (and their subsidiaries), and insurance companies, which invest in regulatory-approved standardized fixed-income assets; (7) trust industry protection fund; (8) other standardized fixed-income financial assets permitted by laws and regulations and approved by regulatory authorities.

The terms of the SPDB Wealth Management Product Agreements were determined upon arm's length negotiations between the parties.

## **INFORMATION ON THE PARTIES**

The Company is a commercial-ready biopharmaceutical company committed to the discovery, development and commercialization of innovative and differentiated biologics for the treatment of autoimmune, oncology and ophthalmic diseases with unmet medical needs in China and globally.

SPDB is a bank incorporated in the PRC, the shares of which are listed on the Shanghai Stock Exchange (stock code: 600000). The principal businesses of SPDB are providing corporate and personal banking services, conducting treasury business, and providing asset management and other financial services. SPDB Yantai Branch is a branch of SPDB.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, SPDB Yantai Branch, SPDB and their ultimate substantial beneficial owners as publicly disclosed by SPDB are third parties independent from the Company and its connected persons.

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE SPDB WEALTH MANAGEMENT PRODUCT AGREEMENTS**

On the premise of strictly controlling investment risks, the Company intends to fully revitalize idle self-owned funds and idle raised proceeds and improve capital utilization efficiency by deploying and managing idle funds through bank wealth management products. The allocated low-to-medium risk products feature overall controllable risks and yields higher than those of bank time deposits for the same period, which can effectively boost the investment returns on idle funds.

The Directors consider that the terms of the SPDB Wealth Management Product Agreements and the transactions contemplated thereunder are fair and reasonable, on normal commercial terms or better in the ordinary course of business of the Group, and are in the interests of the Company and its Shareholders as a whole.

## **LISTING RULES IMPLICATIONS**

As the transactions contemplated under the SPDB Wealth Management Product Agreements are conducted with the same bank and are of similar nature within a 12-month period, for the purpose of calculating the relevant percentage ratios under Rule 14.22 of the Listing Rules, these transactions shall be aggregated in each case as if they were one transaction with the said bank.

As one of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) in respect of the SPDB Wealth Management Product Agreements (calculated on an aggregation basis) exceeds 5% but all of the applicable percentage ratios are less than 25%, the purchase of wealth management products under the SPDB Wealth Management Product Agreements therefore constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under the Listing Rules.

## DEFINITIONS

Unless the context otherwise requires, the following terms used herein have the following meanings:

“Board”	the board of Directors
“Company”	RemeGen Co., Ltd.* (榮昌生物製藥(煙台)股份有限公司), a company incorporated in the PRC with limited liability, the H shares and A shares of which are listed on the Main Board of the Stock Exchange (stock code: 9995) and the Science and Technology Innovation Board of the Shanghai Stock Exchange (stock code: 688331), respectively
“connected person”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“EUR”	Euro, the lawful currency of the European Union
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC” or “China”	the People’s Republic of China excluding, for the purpose of this announcement, Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	holder(s) of the shares of the Company
“SPDB”	Shanghai Pudong Development Bank Co., Ltd., a bank incorporated in the PRC
“SPDB Wealth Management Product Agreements”	the SPDB Wealth Management Product Agreement No. 1, the SPDB Wealth Management Product Agreement No. 2, the SPDB Wealth Management Product Agreement No. 3, the SPDB Wealth Management Product Agreement No. 4, the SPDB Wealth Management Product Agreement No. 5, the SPDB Wealth Management Product Agreement No. 6, and the SPDB Wealth Management Product Agreement No. 7

“SPDB Wealth Management Product Agreement No. 1”	the wealth management product agreement entered into between the Company and SPDB Yantai Branch dated April 28, 2026 in relation to the purchase of wealth management product in the amount of RMB220.0 million
“SPDB Wealth Management Product Agreement No. 2”	the wealth management product agreement entered into between the Company and SPDB Yantai Branch dated April 28, 2026 in relation to the purchase of wealth management product in the amount of RMB80.0 million
“SPDB Wealth Management Product Agreement No. 3”	the wealth management product agreement entered into between the Company and SPDB Yantai Branch dated April 30, 2026 in relation to the purchase of wealth management product in the amount of RMB650.0 million
“SPDB Wealth Management Product Agreement No. 4”	the wealth management product agreement entered into between the Company and SPDB Yantai Branch dated May 6, 2026 in relation to the purchase of wealth management product in the amount of RMB80.0 million
“SPDB Wealth Management Product Agreement No. 5”	the wealth management product agreement entered into between the Company and SPDB Yantai Branch dated May 6, 2026 in relation to the purchase of wealth management product in the amount of RMB200.0 million
“SPDB Wealth Management Product Agreement No. 6”	the wealth management product agreement entered into between the Company and SPDB Yantai Branch dated May 11, 2026 in relation to the purchase of wealth management product in the amount of RMB100.0 million
“SPDB Wealth Management Product Agreement No. 7”	the wealth management product agreement entered into between the Company and SPDB Yantai Branch dated May 13, 2026 in relation to the purchase of wealth management product in the amount of RMB100.0 million
“SPDB Yantai Branch”	Yantai Branch of Shanghai Pudong Development Bank Co., Ltd.
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“USD” United States dollar, the lawful currency of the United States of America

“%” percent

By order of the Board  
**RemeGen Co., Ltd.\***  
**Mr. Wang Weidong**  
*Chairman and Executive Director*

Yantai, the PRC  
May 13, 2026

*As at the date of this announcement, the Board comprises Mr. Wang Weidong, Dr. Fang Jianmin, Mr. Lin Jian and Mr. Wen Qingkai as the executive Directors, Dr. Wang Liqiang and Dr. Su Xiaodi as the non-executive Directors, and Mr. Hao Xianjing, Mr. Chen Yunjin and Mr. Huang Guobin as the independent non-executive Directors.*

\* *For identification purpose only*